

The BILL is NOT a BILL! **2012-0821**

This explanation is proposing a much-needed **paradigm shift** in our mind regarding **the bills** we receive in the mail from corporations, including the United States Corporation.

If everything commercial is a **Trust** since 1933 because lawful money was taken out of circulation, then a "Bill" cannot be a Bill. They cannot be charging anyone for anything since they **know** we have no **money to pay** for anything. Checks and all liability currency are **promises to pay**, and essentially are a dishonor because **payment is delayed**. However, in commerce, this **MIS-TAKE** can be **forgiven**.

So, then what is a "Bill"? Logically, it must be a **request** for us to **authorize** the release of assets **held in trust** by the Trustee as the **payment** (asset/credit – liability/debit = 0). This "**payment by EQUITABLE TITLE TRANSFER**" results in **the extinguishment** of debt! Notice that the amount on the bill is a **positive number - a CREDIT**. It does not have parentheses around it, or a minus sign in front of it, which commonly indicates a negative number.

This **positive number** represents an **asset** that will offset a **liability** held by the corporation for a commercial transaction. They just need our authorization (indorsement on the back of the bill) to get **ownership** of that **asset amount** so that they can then apply it to **discharge** the liability on their books **for that same amount**. We have the **equitable** title to that amount. When we indorse the back of a Bill, then the **legal** and **equitable** titles **to the asset (credit)** are now **vested in** that **one piece of paper**, and when that indorsed instrument is returned to the party that sent it, then that party is now the **Holder in due course** of the **legal** and **equitable titles** to both the **asset** and **liability** amounts for that account and must then **EXTINGUISH** the debt **by operation of law**.

The Corporation is already holding both **legal** and **equitable** titles to the **Liability**. They are also holding the **legal** title to the **Asset** as implied by them sending you the Bill (the US Corp and all their sub-corps hold **legal** title to all **assets** since 1933 and are **Trustees**, or agents thereof, per the **purpose** and **intent** of the HJR 192, June 5, 1933 **TRUST**, codified in 31 USC 5118). The only thing they are missing is the **Equitable** title to the **Asset** so that they can finally do the discharge to balance the books and extinguish the debt. They have the **charge** (DEBIT/DEBT) amount – they just need the **discharge** (CREDIT/ASSET) amount to balance the books to zero. Having **both** of the **titles** for the **asset/credit amount** now allows them to use that asset/credit amount to perform **their duty as Trustee to extinguish** (discharge) the Liability/Debit (debt) amount **by operation of law** – the trust laws that are invoked when the legal and equitable titles are merged.

So **The Bill is NOT a BILL** – it is an **asset credit voucher** containing the **credit amount** that we must **release** to the Trustee (or agent thereof) **by indorsing the back of the Bill** and returning it. This is the duty that the beneficiaries (or agents thereof) have been failing to perform. For a successful way of accepting and indorsing presentments to effect this, please email Bill Cox at cwcbic@gmail.com .